

Presentations to the Board
May 24, 2006
Montana Farm Bureau Conference Room
Bozeman, Montana

Board Members Attending: John Youngberg, Chairman
Marty Connell
Larry Hall
Jim Davison

Others Attending: Dave Desch, Executive Director
Jane Todd, Program Specialist

I. Call to Order and Approve Board Minutes of May 4, 2006, Meeting

Chairman Youngberg called the meeting to order at 9:08 a.m. Marty Connell moved to approve the minutes of the May 4, 2006, Board meeting. Jim Davison seconded the motion and the motion passed unanimously.

II. Preparation for Presentations

Dave Desch summarized the purpose and format of the presentations. The intention is to hear 15-minute presentations and allow 15 minutes for questions from the Board, and by the end of the meeting, come to a consensus on which projects will likely be funded. Final decisions will be made at the next meeting on June 13th.

III. Presentations

The Board heard presentations in the following order. After each presentation, the Board asked presenters a series of questions.

#07-18 Delivering the Future of Medicine Brian Campion – SpeciGen – Palo Alto, CA Year 1 - \$200,000 Presenters: Brian Campion and Mark Young in person; Lonnie Bookbinder via teleconference
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#07-08 NeuroSys Innovative Computer Software for Rapid Database Generation Gwen Jacobs – Montana State University - Bozeman Year 1 - \$200,000 Year 2 - \$200,000 Presenters: Bridget Garnsey and Ben White – BioInformatics, Inc.
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#07-04 Montana Infrastructure via Science and Technology Enhanced Partnerships (NSF EPSCoR)

Johnnie Moore – University of Montana – Missoula

Year 1 - \$1,500,000

Presenter: Mark Young, Co-PI; Also present: Tom McCoy, Vice President of Research, Technology Transfer & Creativity, MSU Bozeman; and, Dan Dwyer, Vice President of Research & Development, UM Missoula

#07-24 Demineralized Bone Matrix Putty for Transplantation

Gregory Juda – Bacterin International, Inc. - Belgrade

Year 1 – \$165,974

Presenter: Gregory Juda; Also present: Jane Shelby, Vice President of R&D; Jesus Hernandez, Vice President of Biologics

IV. Working Lunch Discussion

The Board discussed the morning's presentations.

V. Presentations (continued)

#07-51 Development of a Novel, Nanoparticle Vaccine Adjuvant

Jon Nagy – NanoMed Technologies, LLC – Bozeman

Year 1 - \$137,000

Year 2 - \$137,000

Presenter: Jon Nagy

#07-16 Innovative Drug Discovery Engine to Generate Lead Compounds

Gregory Gillispie – Fluorescence Innovations, Inc. - Bozeman

Year 1 - \$200,000

Presenters: Gregory Gillispie, President; Kirk Hartel, Vice President

VI. Proposals – Review and Discussion

Discussions regarding the presentations heard during the meeting and other proposals submitted March 1st were held. The following projects were discussed in additional detail.

#07-04 Montana Infrastructure via Science and Technology Enhanced Partnerships (NSF EPSCoR)

Johnnie Moore – University of Montana - Missoula

Year 1 - \$1,500,000

#07-51 Development of a Novel, Nanoparticle Vaccine Adjuvant
Jon Nagy – NanoMed Technologies, LLC – Bozeman
Year 1 - \$137,000
Year 2 - \$137,000

#07-16 Innovative Drug Discovery Engine to Generate Lead Compounds
Gregory Gillispie – Fluorescence Innovations, Inc. - Bozeman
Year 1 - \$200,000

#07-35 CHRYSATOS Imaging System
Lawrence Lass – AquilaVision – Missoula
Year 1 - \$115,000

Action: Marty Connell moved to consider funding #07-35 CHRYSATOS Imaging System at \$115,000 contingent upon AquilaVision's receipt of \$100,000 from Missoula Economic Development Corporation within 45 days of the MBRCT grant award notice. Jim Davison seconded the motion. There was no further discussion and the motion carried. [Larry Hall recused himself from the vote due to potential conflict of interest.]

#07-40 Heat Exchanger Fabrication Technology Development
Gloyd Simmons – MSE Technology Applications Inc. – Butte
Year 1 - \$100,000

#07-41 Enhancement of Applied/Translational Research in Biomedicine
Richard Bridges – University of Montana/COBRE – Missoula
Year 1 - \$67,880

Action: Larry Hall moved to consider funding #07-40 Heat Exchanger Fabrication Technology Development at \$100,000 and #07-41 Enhancement of Applied/Translational Research in Biomedicine at \$67,880. Jim Davison seconded the motion. Following discussion, the motion carried.

VII. Public Comment

There was no public comment.

VIII. Adjourn

The meeting adjourned at 2:53 p.m.

Respectfully submitted,

John Youngberg, Chairman